

2016 Effective Tax Rate Worksheet

Line #	Description	Value
1	2015 total taxable value	\$119,191,586
2	2015 tax ceilings and Chapter 313 limitations	\$11,689,360
	<i>A</i> 2015 total taxable value of homesteads with tax ceilings	\$11,689,360
	<i>B</i> 2015 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes	\$0
	<i>C</i> Add A and B	\$11,689,360
3	Preliminary 2015 adjusted taxable value	\$107,502,226
4	2015 total adopted tax rate	1.12000
5	2015 taxable value lost because court appeals of ARB decisions reduced 2015 appraised value	\$0
	<i>A</i> Original 2015 ARB values	\$0
	<i>B</i> 2015 values resulting from final court decisions	\$0
	<i>C</i> 2015 value loss	\$0
6	2015 taxable value, adjusted for court-ordered reductions	\$107,502,226
7	2015 taxable value of property in territory the school deannexed after Jan. 1, 2015	\$0
8	2015 taxable value lost because property first qualified for an exemption in 2016	\$556,107
	<i>A</i> Absolute exemptions	\$246,773
	<i>B</i> Partial exemptions:	\$309,334
	<i>C</i> Value Loss	\$556,107
9	2015 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2016	\$170,106
	<i>A</i> 2015 market value	\$300,068
	<i>B</i> 2016 productivity or special appraised value	\$129,962
	<i>C</i> Value loss	\$170,106

Line #	Description	Value
10	Total adjustments for lost value	\$726,213
11	2015 adjusted taxable value	\$106,776,013
12	Adjusted 2015 taxes	\$1,195,891
13	Taxes refunded for years preceding tax year 2015	\$0
14	Adjusted 2015 taxes with refunds	\$1,195,891
15	Total 2016 taxable value on the 2016 certified appraisal roll today	\$121,094,608
<i>A</i>	Certified values only:	\$121,094,608
<i>B</i>	Pollution control exemption	\$0
<i>C</i>	Total value	\$121,094,608
16	Total value of properties under protest or not included on certified appraisal roll	\$4,237,149
<i>A</i>	2016 taxable value of properties under protest	\$4,237,149
<i>B</i>	2016 value of properties not under protest or included on certified appraisal roll	\$0
<i>C</i>	Total value under protest or not certified.	\$4,237,149
17	2016 tax ceilings and Chapter 313 limitations	\$13,385,673
<i>A</i>	2016 total taxable value of homesteads with tax ceilings	\$13,385,673
<i>B</i>	2016 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes	\$0
<i>C</i>	Add A and B	\$13,385,673
18	2016 total taxable value	\$111,946,084
19	Total 2016 taxable value of properties in territory annexed after Jan. 1, 2015	\$0
20	Total 2016 taxable value of new improvements and new personal property located in new improvements	\$919,286
21	Total adjustments to the 2016 taxable value	\$919,286
22	2016 adjusted taxable value	\$111,026,798
23	2016 effective tax rate	1.07712

Line #	Description	Value
24	2016 effective tax rate for ISDs with Chapter 313 Limitations	0.00000

2016 Rollback Tax Rate Worksheet

Line #	Description	Value
25	Maintenance and Operations (M&O) tax rate	1.50000
26	Multiply line 25 times 0.6667	1.00005
27	2016 rollback M&O rate	1.04000
28	Total 2016 debt to be paid with property tax revenue	\$97,400
<i>A</i>	Debt	\$97,400
<i>B</i>	If using unencumbered funds, subtract unencumbered fund amount used from total debt	\$0
<i>C</i>	Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program	\$0
<i>D</i>	Total	\$97,400
29	Certified 2015 excess debt collections	\$0
30	Adjusted 2016 debt	\$97,400
31	Certified 2016 anticipated collection rate	100%
32	2016 debt adjusted for collections	\$97,400
33	2016 total taxable value	\$111,946,084
34	2016 debt tax rate	0.08701
35	<u>2016 rollback tax rate</u>	1.12701